

Cantor Futures Exchange, L.P.

Exchange Reference Guide



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About Cantor Exchange and Cantor Clearinghouse

Cantor Futures Exchange, L.P. ("Cantor Exchange" or "CX") has been approved by the U.S. Commodity Futures Trading Commission ("CFTC") as a Designated Contract Market ("DCM"). Cantor Exchange establishes the rules of fair trading, offers the electronic trading platform for matching buyers and sellers, and supervises the trading practices of all Participants in the exchange.

Cantor Clearinghouse, L.P. ("Cantor Clearinghouse"), a sister company of Cantor Exchange, has been approved by the CFTC as a registered Derivatives Clearing Organization ("DCO"). Cantor Clearinghouse settles all trades between buyers and sellers on the Cantor Exchange and ensures the integrity of the marketplace. All Participants in Cantor Exchange, once approved, automatically become Participants in Cantor Clearinghouse upon funding of their accounts.

Rules and contracts

Before you begin, make sure you understand the risks associated with binary options trading and the rules for trading on a regulated exchange. For more information, see the [exchange and clearinghouse rules](#) on the Cantor Exchange website.

Your participation in the Cantor Exchange is governed by the Participant Agreement, a copy of which is provided to you when you register.

The exchange currently makes available contracts for six foreign exchange currency pairs and Gold: Euro/US dollar (EUR/USD), British pound/US dollar (GBP/USD), US dollar/Japanese yen (USD/JPY), Australian dollar/US dollar (AUD/USD), Euro/Japanese yen (EUR/JPY), British pound/Japanese yen (GBP/JPY), and Gold/US dollar (XAU/USD). For more information, see the [contract rules](#) on the Cantor Exchange website.

Hours of operation

Contracts listed on the Cantor Exchange are generally open for trading Sunday 6:30 PM ET until Friday 4:00 PM ET, except that no trading occurs between the hours of 4:00 PM ET and 6:30 PM ET daily.

Day	Hours of operation
Sunday	6:30 PM ET – 12:00 AM (midnight) ET
Monday – Thursday	12:00 AM (midnight) ET – 4:00 PM ET and 6:30 PM ET – 12:00 AM (midnight) ET
Friday	12:00 AM (midnight) ET – 4:00 PM ET
Saturday	Closed

Note that trading may be suspended for routine maintenance and any announced periods of non-routine maintenance.

The [holiday schedule](#) is available on the Cantor Exchange website.

CX Support

The CX Participant Support team is available to assist you during trading hours. If you have a problem getting started or working with Cantor Exchange, contact CX Participant Support:

+1 212-829-5440

participants@cantorexchange.com

Additional contact options are available on the Cantor Exchange website:

<http://www.cantorexchange.com/contact>

Opening a CX Account

In order to submit live trading orders into the exchange for execution and receive our proprietary market data information, you must first register with CX and receive approval as an exchange Participant. You can get more information about becoming a Participant on the Cantor Exchange website:

<http://www.cantorexchange.com/About-CX/Become-a-Participant.aspx>

NOTE Cantor Exchange is a direct-access market. Individual traders become direct Participants in the exchange. An affiliation with a Broker or Futures Commission Merchant ("FCM") is not required.

Deposits and withdrawals

There are no fees for making deposits to and withdrawals from your account:

- You will need the consent of the Cantor Exchange to deposit an amount less than \$100 or to withdraw funds within 60 days after deposit.

The **Add Funds** section allows you to submit a request to add or withdraw funds in your account. The primary method of deposit is Automated Clearing House (ACH) transfer or electronic check. If you wish to make a deposit via wire transfer or paper check, please contact our CX Participant Support staff.

IMPORTANT All funds are deposited with Cantor Clearinghouse, even if you are affiliated with a Broker or FCM.

NOTE In order to transfer funds electronically, you'll need to supply your bank's ABA (routing) number and your bank account number.

Adding funds

Step 1. Click or tap **Add Funds**.

The **Deposit Funds** form appears.

Fund your Account

Account Owner
John Doe

This amount will be added to your Cantor Exchange account via **Electronic Check** transfer to your account. For full details, please read our [Funds Transfer Policies](#).

Deposit Amount

\$ ###.## You must enter dollars and cents for the amount.

Account Information

Your Bank's ABA # [What's this?](#)

An ABA Number is typically a 9-digit number.

Your Bank Account Number #####

Bank Account Type
Choose an Account ▼

By clicking "Approve Transfer" below you authorize Cantor Exchange to withdraw the amount entered above directly from your bank account. This amount will be credited to your trading account.
Note: Completed transfers are labeled "CantorExch" on bank statements.

Approve Transfer →

Step 2. Fill in the form, providing your identification information, banking information and the deposit amount.

IMPORTANT If this is your *first* deposit, you will be asked to provide your date of birth and social security number. You will also be asked to read the Cantor Exchange disclosure requirements and note whether you have anything to disclose. After your first deposit, you will no longer be asked to provide this information.

NOTE You will need the consent of the Cantor Exchange to deposit an amount less than \$100.

Step 3. When you are done, click or tap **Approve Transfer**.

Deposit Request Successfully Received

We have received your deposit request. We will process your request and send the information to your bank.

It may take up to 3-5 business days to verify your account information. Once your information is verified, **\$100.00** will be added to your account.

Your transaction request ID is:138206

[Return →](#)

A confirmation message verifies your deposit.

Withdrawing funds

Step 1. Click or tap **Add funds** and then click or tap **Withdraw Funds** at the top of the page.

The **Withdraw Funds** form appears.

Deposit Funds **Withdraw Funds**

Withdraw Funds

Account Owner
John Doe

Funds Available:
\$ 5150.98

This amount will be deducted from your Cantor Exchange account via **Electronic Check** transfer to your account. For full details, please read our [Funds Transfer Policies](#).

Withdrawal Amount

\$ ###.## You must enter dollars and cents for the amount.

Account Information

Your Bank's ABA # ⓘ [What's this?](#)

An ABA Number is typically a 9-digit number.

Your Bank Account Number

#####

Bank Account Type

Choose an Account ▼

By clicking "Approve Transfer" below you authorize Cantor Exchange to deposit the amount entered above directly to your bank account. This amount will be debited from your trading account.

Approve Transfer →

Step 2. Fill in the form, providing your banking information and the withdrawal amount.

NOTE You will need the consent of the Cantor Exchange to withdraw funds within 60 days after deposit.

Step 3. When you are done, click or tap **Approve Transfer**.

Deposit Request Successfully Received

We have received your withdrawal request. We will process your request and send the information to your bank.

Your transaction request ID is:138305

[Return →](#)

A confirmation message verifies your withdrawal.

Executing Trades on Cantor Exchange

All traders in the exchange are treated equally, with no preferential access given to any Participant. Each order placed on the CX platform is matched strictly on price-time priority: orders at the best price always execute first; if there is more than one order at the same price, then the order entered first has the time priority and is filled first.

Working with binary options contracts

A contract consists of three elements: the product, the expiry time, and the strike price.

- The exchange currently makes available contracts for six foreign exchange currency pairs and Gold: Euro/US dollar (EUR/USD), British pound/US dollar (GBP/USD), US dollar/Japanese yen (USD/JPY), Australian dollar/US dollar (AUD/USD), Euro/Japanese yen (EUR/JPY), British pound/Japanese yen (GBP/JPY), and Gold/US dollar (XAU/USD).
- Each product has an end-of-day expiration available in addition to other times as desired by market Participants, with expiries possible as frequently as every 5 minutes.
- Strike prices are set every 0.0005 for EUR/USD, GBP/USD, and AUD/USD, every 0.05 for USD/JPY, EUR/JPY, and GBP/JPY, and every 0.5 for XAU/USD.

Tip To see a list of all of the contracts currently trading at any given time in the exchange, click or tap **Reports** and then click or tap **Current Contracts**.

Cash flows, settlements and fees

CX does not participate in any trades on the exchange. CX collects fees for each trade and clears trades through Cantor Clearinghouse, but it has no financial interest in the outcome of any trade made on the exchange.

The total cost of a trade (combined Buy cost and Sell cost) always adds up to \$1.00. The buyer's cost is the trade price. The seller's cost is \$1.00 minus the trade price. So if a trade occurs at a price of \$0.35, the buyer's cost is \$0.35 and the seller's cost is \$0.65.

At expiry time (or settlement time):

- If the index level is above the strike price, the buyer's account is credited \$1.00.
- If the index level is below the strike price, the seller's account is credited \$1.00.
- If the index level is exactly equal to the strike price, both the buyer's account and the seller's account are each credited \$0.50.

In the following examples, per-contract fees are charged in the amount of \$0.01 per contract for each standing order that executes, and \$0.01 for each in-the-money settlement (the current Exchange [fee schedule](#) is available on the Cantor Exchange website):

- A trader enters a standing Buy order for \$0.40, which is later matched with a trader who enters a corresponding Sell order. The buyer's account is charged \$0.41 (\$0.40 for the Buy cost of the trade and \$0.01 for the standing limit order fee). The seller's account is charged \$0.60 for the Sell cost of the trade.

When the contract settles, the index price is above the strike price and the buyer's position wins. The seller's account is not charged any fees, ending with a net loss of \$0.60. The buyer's account is credited \$0.99 (\$1.00 for the winning position, minus \$0.01 for the in-the-money fee), ending with a net profit of \$0.58 (\$1.00 payout minus \$0.40 for the initial trade cost and \$0.02 in fees).

- A trader enters a standing Sell order for \$0.30, which is matched with a trader who enters a corresponding Buy order. The seller's account is charged \$0.71 (\$0.70 for the Sell cost of the trade, that is, \$1.00 minus the trade price of \$0.30, and \$0.01 for the standing limit order fee). The buyer's account is charged \$0.30 for the Buy cost of the trade.

When the contract settles, the index price is below the strike price and the seller's position wins. The buyer's account is not charged any fees, ending with a net loss of \$0.30. The seller's account is credited \$0.99 (\$1.00 for the winning position, minus \$0.01 for the in-the-money fee), ending with a net profit of \$0.28 (\$1.00 payout minus \$0.70 for the initial trade cost and \$0.02 in fees).

For more information on entering orders in the exchange, see the trading tutorials available on the CX Markets website:

<http://www.cxmarkets.com/how-to/all-topics/>

Working with CX Reports

CX provides a set of built-in reports on the [Cantor Exchange account site](#) to assist you in tracking your trade results and managing your account balances.

Report name	Function
Add Funds	Submit a request to add or withdraw funds in your account. For more information, see Adding funds and Withdrawing funds , starting on page 5.
Order History	View a list of all orders you have submitted, filled or unfilled.
Gain/Loss History	Review net gains and losses for each of your trades (orders that have executed). NOTE For a daily summary of gains and losses, see the End of Day History report.
End of Day History	Review a financial summary for individual trading days, including your starting account balance and accounting for your aggregated gains/losses, deposits/withdrawals, fees and other adjustments to your ending account balance. NOTE For details of individual trade results, see the Gain/Loss History report.
Funding History	Review deposits and withdrawals made to your account.
Fee History	Review fees charged to your account.
Current Contracts	View a list of contracts that are available for trading in the exchange right now.
Trade Executions	View a list of all executed trades in the exchange on a selected day.

Order History

Order History opens a list of all orders you have submitted, filled or unfilled.

Order History

Showing All Orders

Orders to Show:

Active Only
 Inactive Only
 All Orders

#	Instrument	Order	Remaining Qty	Status	Update
000000016633215001477511870457	EUR/USD >1.0920 (10/26/16 04:00 PM ET)	B 10 @ 16	0	Filled	10/26/2016 at 03:57:50 PM ET
000000016625672001477511862033	EUR/USD >1.0900 (10/26/16 04:00 PM ET)	S 1 @ 64	0	Filled	10/26/2016 at 03:57:42 PM ET
000000016637376001477511835317	GBP/USD >1.2230 (10/26/16 04:00 PM ET)	B 1 @ 18	0	Filled	10/26/2016 at 03:57:15 PM ET
000000016618470001477423417435	GBP/USD >1.2185 (10/25/16 04:00 PM ET)	S 30 @ 76	0	Filled	10/25/2016 at 03:23:37 PM ET
000000016618470001477423340813	GBP/USD >1.2185 (10/25/16 04:00 PM ET)	B 30 @ 88	0	Filled	10/25/2016 at 03:22:20 PM ET
000000016605242001477423118719	EUR/USD >1.0885 (10/25/16 04:00 PM ET)	B 10 @ 83	0	Filled	10/25/2016 at 03:18:38 PM ET
000000016605242001477416261099	EUR/USD >1.0885 (10/25/16 04:00 PM ET)	S 25 @ 54	0	Filled	10/25/2016 at 01:24:21 PM ET
000000016605242001477416196135	EUR/USD >1.0885 (10/25/16 04:00 PM ET)	B 25 @ 67	0	Filled	10/25/2016 at 01:23:16 PM ET
000000016605242001477403101545	EUR/USD >1.0885 (10/25/16 04:00 PM ET)	S 1 @ 14	0	Filled	10/25/2016 at 09:45:01 AM ET
000000016605242001477402947566	EUR/USD >1.0885 (10/25/16 04:00 PM ET)	B 1 @ 27	0	Filled	10/25/2016 at 09:42:27 AM ET

The Order History report lists all of the orders you have placed, sorted by order number, with the most recent orders at the top of the list.

Each entry includes the following information for each order:

Field	Description
Instrument	Name of the product traded, strike price, date, and expiry time.
Order	Order terms: Buy (B) or sell (S) plus the quantity and price.
Remaining Qty	Remaining quantity that is still open for this order.
Status	Current status of the order: <ul style="list-style-type: none"> • Active—Open order in the exchange. • Filled—Matched order that executed in the exchange. • Syscxled—Order that was cancelled by the system. • Usercxled—Order that you cancelled before execution.
Update	Time when the order was placed or otherwise updated before the expiry time.

You can filter the entries in the report in the **Orders to Show** section:

- **Active Only:** open orders in the exchange that have not reached expiration.
- **Inactive Only:** orders that have executed or that were cancelled or expired without executing.
- **All Orders:** Both active and inactive orders.

Gain/Loss History

Gain/Loss History opens a list of net gains and losses from each of your trades in the exchange.

Gain/Loss History

Showing 10/01/2016 to 10/31/2016

Net Totals for the Period	GAIN/(LOSS)	FEES	TOTAL
10/01/2016 to 10/31/2016	\$ (15.27)	\$ (0.49)	\$ (15.76)

History to Show

Start Date: End Date:

For USD Contracts	Gain / Loss	Fees	Total
Net Gain/Loss for EURUSD(EUR/USD >1.0990 (10/17/16 04:00 PM ET))	\$ 4.55	\$ (0.13)	\$ 4.42
Net Gain/Loss for EURUSD(EUR/USD >1.1020 (10/17/16 04:00 PM ET))	\$ (14.90)	\$ 0.00	\$ (14.90)
Net Gain/Loss for EURUSD(EUR/USD >1.0885 (10/25/16 04:00 PM ET))	\$ (1.68)	\$ (0.35)	\$ (2.03)
Net Gain/Loss for EURUSD(EUR/USD >1.0900 (10/26/16 04:00 PM ET))	\$ (0.36)	\$ 0.00	\$ (0.36)
Net Gain/Loss for EURUSD(EUR/USD >1.0920 (10/26/16 04:00 PM ET))	\$ (1.60)	\$ 0.00	\$ (1.60)
Net Gain/Loss for GBPUSD(GBP/USD >1.2185 (10/25/16 04:00 PM ET))	\$ (2.10)	\$ 0.00	\$ (2.10)
Net Gain/Loss for GBPUSD(GBP/USD >1.2230 (10/26/16 04:00 PM ET))	\$ 0.82	\$ (0.01)	\$ 0.81

The Gain/Loss History report lists all of your trades for the selected date range, and tallies the fees and costs charged and payouts added to your account for each trade.

You can filter the Gain/Loss History report by a date range.

NOTE For a daily summary of gains and losses, see the [End of Day History](#) report on page 14.

End of Day History

End of Day History opens a financial summary for individual trading days, including your starting account balance and accounting for your aggregated gains/losses, deposits/withdrawals, fees and other adjustments to your ending account balance.

End of Day History

Showing 10/02/2016 to 11/01/2016

History to Show

Start Date: End Date:

* Unpaid Gain/Loss amounts are paid at end of day or settlement. Unpaid amounts are not reflected in your Ending Cash Available.

Currency	Date	Starting Net Worth	Paid Gain/Loss	Unpaid Gain/Loss*	Net Deposits & Withdrawals	Misc. Fees	Other	Ending Net Worth	Ending Margin Held	Ending Cash Available *
USD	11/01/16	\$ 4,814.77	\$ (1.15)	\$ 0.00	\$ 0.00	\$ (0.20)	\$ 0.00	\$ 4,813.42	\$ 72.34	\$ 4,741.08
USD	10/31/16	\$ 4,814.77	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,814.77	\$ 66.44	\$ 4,748.33

The End of Day History report provides a summary of your account for each day of trading within the selected date range.

NOTE For details of individual trade results, see the [Gain/Loss History](#) report on page 13.

For each day listed, the End of Day History report provides the following accounting:

Field	Description
Currency	The currency of the funds in your account that you use for trading.
Date	The day that the report entry covers.
Starting Net Worth	Your account balance at the start of the day.
Paid Gain/Loss	Net result of trade gains and losses for the selected trading day.
Unpaid Gain/Loss	Pending gains and losses for the selected trading day. NOTE Unpaid gains and losses are paid at the end of the day or upon position settlement.
Net Deposits and Withdrawals	Net result of deposits and withdrawals of funds in your account for the day.
Misc. Fees	Total of trading fees and any other fees for the day.
Other	Other fees or adjustments that may be charged to your account, for example, in the case of an administrative fine.

Field	Description
Ending Net Worth	Your account balance at the end of the day.
Ending Margin Held	Your exposure to fees and trade prices for trades that have not yet executed. NOTE This amount may reference open orders or executed positions for contracts that have not yet expired.
Ending Cash Available	Your account balance at the end of the day minus any margin held for outstanding trades in the exchange. NOTE Unpaid amounts are not reflected in the ending cash available.

Funding History

Funding History opens a list of deposits and withdrawals made to your account.

Funding History		History to Show	
Showing 09/30/2016 to 11/02/2016		Start Date:	End Date:
Net USD Total for the Period	NET CREDIT/(DEBIT)	<input type="text" value="09/30/2016"/>	<input type="text" value="11/02/2016"/> <input type="button" value="Go »"/>
09/30/2016 to 11/02/2016	\$ 400.00		
Date	Transaction Description	USD Amounts	
11/01/2016 at 12:31:06 PM ET	Withdrawal request processed	\$ (100.00)	
11/02/2016 at 11:54:43 AM ET	user request	\$ 500.00	
Total:		\$ 400.00	

The Funding History report displays your current account balance and the deposits and withdrawals made within the selected date range.

For more information, see [Adding funds](#) and [Withdrawing funds](#), starting on page 5.

Fee History

Fee History opens a list of fees charged to your account.

Fee History		History to Show	
Showing 10/01/2016 to 10/31/2016		Start Date: <input type="text" value="10/01/2016"/>	End Date: <input type="text" value="10/31/2016"/> <input type="button" value="Go »"/>
Net USD Total for the Period	NET CREDIT/(DEBIT)		
10/01/2016 to 10/31/2016	\$ (0.49)		
Date	Description	USD Amounts	
10/17/2016	Fee for in the money settlement	\$ (0.13)	
10/25/2016	Trading fee for standing order	\$ (0.25)	
10/25/2016	Fee for in the money settlement	\$ (0.10)	
10/26/2016	Fee for in the money settlement	\$ (0.01)	
Total:		\$ (0.49)	

The Fee History report provides a total amount charged to your account for each type of fee incurred for each trading day within the selected date range.

Fee types include:

- **Fee for in-the-money settlement:** charged to the winning side of a trade after contract expiry.
- **Fee for at-the-money settlement:** charged to both sides of a trade after contract expiry.
- **Trading fee for standing order** (also known as the limit order fee): charged to the initiating side of a trade when the trade matches its opposite side and executes in the exchange.

For more information on fees, see the [fee schedule](#) available on the Cantor Exchange website.

Current Contracts

Current Contracts opens a list of contracts that are available for trading in the exchange right now.

Current Contracts		
Settlement Date	Contracts	Strike Price
11/01/16 04:00 PM ET	GBP/JPY >128.45 (04:00 PM ET)	128.4500
11/01/16 04:00 PM ET	AUD/USD >0.7625 (04:00 PM ET)	0.7625
11/01/16 04:00 PM ET	GBP/USD >1.2255 (04:00 PM ET)	1.2255
11/01/16 04:00 PM ET	EUR/JPY >115.15 (04:00 PM ET)	115.1500
11/01/16 04:00 PM ET	EUR/USD >1.0985 (04:00 PM ET)	1.0985
11/01/16 04:00 PM ET	XAU/USD >1277.5 (04:00 PM ET)	1277.5000

The Current Contracts report lists each product / settlement time / strike price combination that forms a contract currently available for trading in the exchange.

Trade Executions

Trade Executions opens a list of all executed trades in the exchange on a selected day.

Daily Trade Executions for 10/31/2016

History to Show

Date:

Showing trades from 10/30/2016 04:00:00 PM ET to 10/31/2016 03:59:59 PM ET

Trade Timestamp	Contract	Quantity	Price
10/31/16 03:41 PM ET	EUR/USD >1.0980 (04:00 PM ET)	1	33
10/31/16 03:40 PM ET	EUR/USD >1.0990 (04:00 PM ET)	1	30
10/31/16 03:18 PM ET	EUR/USD >1.0970 (04:00 PM ET)	2	70
10/31/16 03:17 PM ET	EUR/USD >1.0970 (04:00 PM ET)	20	57
10/31/16 01:04 PM ET	EUR/USD >1.0960 (02:00 PM ET)	20	63
10/31/16 12:23 PM ET	EUR/USD >1.0950 (01:00 PM ET)	454	89
10/31/16 12:23 PM ET	EUR/USD >1.0950 (01:00 PM ET)	46	92
10/31/16 12:05 PM ET	USD/JPY >105.20 (01:00 PM ET)	400	7

The Trade Executions report lists the terms of the contracts that were executed by all exchange Participants on the selected trading day.

Field	Description
Trade Timestamp	Date and time when the trade executed
Contract	Contract terms: <ul style="list-style-type: none"> Product Strike price Expiry time
Quantity	Number of contracts executed
Price	Price of the trade