

CX Futures Exchange, L.P.
Rule Amendment Submission #2021-03
June 25, 2021

1. The text of the rule changes to the CX Futures Exchange L.P. (“Exchange” or “CX”) Rulebook is attached. Additions are underlined and deletions are stricken through. This rule has been approved by the Exchange. Capitalized terms, unless otherwise defined herein shall possess the meaning(s) ascribed in Exchange Rulebook.
2. The proposed effective date is ten business days after receipt by the Commodity Futures Trading Commission (“CFTC” or “Commission”) of this submission.
3. Attached, please find a certification that: (1) these rules comply with the Commodity Exchange Act and the Commission’s regulations thereunder; and (2) concurrent with this submission, CX Futures Exchange, L.P. posted on its website: (i) a notice of pending certification of the rule submissions with the Commission; and (ii) a copy of this submission.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.

**CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND
EFFECT OF THE CERTIFIED RULE AND ITS COMPLIANCE WITH APPLICABLE
PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S
REGULATIONS THEREUNDER**

Pursuant to Commission Rule 40.6(a)(7)(vi), the following is a concise explanation and analysis of the operation, purpose, and effect of the amended rules.

Commission Rule 38.251(e) requires designated contract markets to “...implement rules governing market participants subject to its jurisdiction to prevent, detect, and mitigate market disruptions or system anomalies associated with electronic trading.” As such, CX is hereby adding Exchange Rule V-13 to spell out the rules specific to participants that trade using electronic trading systems.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT,
7 U.S.C. §7A-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17
C.F.R. §40.6

I hereby certify that:

- (1) the amended Rules below comply with the Commodity Exchange Act, and the Commodity Futures Trading Commission's regulations thereunder; and
- (2) concurrent with this submission, CX Futures Exchange, L.P. posted on its website: (a) a notice of pending certification of the above Rules with the Commission; and (b) a copy of this submission.

Nolan Glantz

By: Nolan Glantz
Title: COO
Date: 6/25/2021

Attachment A — Rule Amendment

CX FUTURES EXCHANGE, L.P. CHAPTER V OBLIGATIONS OF PARTICIPANTS

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V-13. Electronic Trading System Requirements

Participants with access to the CX Direct System or any other electronic trading facility of the Exchange, including but not limited to any application programming interface(s), software development library(ies), or internet-based connection(s) used to transmit electronic trading information, shall:

- (a) prevent any such electronic trading system or other application connecting to the Exchange from causing a market disruption;
- (b) comply at all times with any system certification requirements as required by the Exchange from time to time;
- (c) monitor and detect any abnormalities in such systems and promptly notify the Exchange of such abnormalities;
- (d) disconnect such system from the Exchange upon discovering any anomaly in the behavior of such system or if so directed by the Exchange.