

CX Futures Exchange, L.P.
Rule Amendment Submission #2022-01
April 5, 2022

- 1. The text of the rule changes to the CX Futures Exchange L.P. (“Exchange”) Rules is attached. Additions are underlined and deletions are stricken through. These changes are non-substantive. They have been approved by the Exchange.
- 2. The proposed effective date is ten business days after receipt by the Commodity Futures Trading Commission (“CFTC” or “Commission”) of this submission.
- 3. Attached, please find a certification that: (1) these rules comply with the Commodity Exchange Act and the Commission’s regulations thereunder; and (2) concurrent with this submission, CX Futures Exchange, L.P., posted on its website: (i) a notice of pending certification of the rule submissions with the Commission; and (ii) a copy of this submission.
- 4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule changes appear below.
- 5. There were no opposing views expressed regarding these amended rules.

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CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND
EFFECT OF THE CERTIFIED RULE AND ITS COMPLIANCE WITH APPLICABLE
PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S
REGULATIONS THEREUNDER

Pursuant to Commission Rule 40.6(a)(7)(vi), the following is a concise explanation and analysis of the operation, purpose, and effect of the amended rules.

The Exchange is changing its name to FMX Futures Exchange, L.P., for commercial reasons upon the effectiveness of this Rule change. This change is being made in light of the recent transfer of ownership of CX Futures Exchange to BGC, Inc., which occurred on July 30, 2021, and anticipated reorganization of the Exchange’s business subject to Commission authorization.¹ The name change in the Exchange rules reflects a change of name to the limited partnership which will be filed with the Secretary of State of Delaware, to be effective the same day as the rule change.

The current Definitions of “Board of Directors,” “Exchange,” and “Operating Agreement” are being amended and the term “Limited Liability Company Agreement” is being added in order to accommodate the organizational and name changes. Reference to CX Futures Exchange, L.P., has been deleted from Rule II-1, Board of Directors.

¹ The name of the Exchange is anticipated to remain as FMX Futures Exchange, L.P., following those anticipated changes and may be incorporated into the amended rulebook when those further changes are made.

The title of the rulebook is being changed to FMX FUTURES EXCHANGE, L.P. RULES. Since the definition of “Exchange” in the Rules is being changed to FMX Futures Exchange, L.P., the current operation is being named “CX Division.”

A copy of the title page showing the changes is also included with this submission.

“CX” continues to appear as a term in the Rules since the names of the CX Direct Trading System and CX Clearinghouse, L.P., have not been changed.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT,
7 U.S.C. §7A-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17
C.F.R. §40.6

I hereby certify that:

(1) the amended Rules below comply with the Commodity Exchange Act, and the
Commodity Futures Trading Commission's regulations thereunder; and

(2) concurrent with this submission, CX Futures Exchange, L.P. posted on its
website: (a) a notice of pending certification of the above Rules with the
Commission; and (b) a copy of this submission.



By: Thomas Thompson
Title: Chief Compliance Officer
Date: April 5, 2022

Attachment A — Rule Amendment

Additions are underlined and deletions are struck through.

I-1. Defined Terms

Board of Directors

The term “Board of Directors” means the Board of Directors of the Exchange constituted from time to time in accordance with the ~~CX Futures Exchange, L.P.~~ Operating Agreement and the ~~Amended and Restated~~ Limited Liability Company Agreement ~~t of CX Futures Exchange Holdings, LLC, dated as of February 18, 2009.~~

Exchange

The term “Exchange” means ~~CX-FMX~~ Futures Exchange, L.P. (including its successors), a limited partnership organized under the laws of the State of Delaware, and when used with reference to the administration of any Rule of the Exchange, means either the Board of Directors or the Officer, employee, agent, committee or delegee to whom appropriate authority to administer such provision has been delegated by the Board of Directors.

Limited Liability Company Agreement

The term “Limited Liability Company Agreement” means the then current Limited Liability Company Agreement of FMX Futures Exchange Holdings GP, LLC, as amended, restated, supplemented or otherwise modified from time to time.

Operating Agreement

The term “Operating Agreement” means the then current Limited Partnership Agreement of the Exchange, ~~dated as of November 14, 2006,~~ as amended, restated, supplemented or otherwise modified from time to time.

II-1. Board of Directors

The business and affairs of the Exchange shall be managed by the Board of Directors in accordance with the ~~CX Futures Exchange, L.P.~~ Operating Agreement and Applicable Law.