FMX Futures Exchange, L.P.
CX Division Rule Amendment Submission #2026-06
May 15, 2026

1. FMX Futures Exchange, L.P. ("FMX" or the "Exchange") hereby certifies to the Commodity Futures Trading Commission ("CFTC" or "Commission") the attached amendment to CX Division Rule XXIV-1 and XXV-1 of the FMX Rulebook in accordance with CFTC Regulation 40.6(a).

2. The proposed effective date is on or after trade date June 1, 2026.

3. Attached, please find a certification that: (1) this rule amendment complies with the Commodity Exchange Act and the Commission's regulations thereunder; and (2) concurrent with this submission, the Exchange posted on its website: (i) a notice of pending certification of the rule submissions with the Commission; and (ii) a copy of this submission.

4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.

5. There were no opposing views expressed regarding the amended Rule.

A CONCISE EXPLANATION OF THE OPERATION, PURPOSE, AND INCENTIVES OF THE RULE AMENDMENTS, INCLUDING CORE PRINCIPLES

Pursuant to Commission Rule 40.6(a)(7)(vi), the following is a concise explanation and analysis of the operation, purpose, and effect of the amended CX Division Rules XXIV-1 and XXV-1. These Rule amendments clarify the terms for Final Settlement of the ANSLS Contract (CX Division Rule XXIV-1) and the terms of the 2026 Incentive Program (CX Division Rule XXV-1) that will apply during the 2026 tropical storm season.

Rule XXIV-1

FMX intends to list the first 2026 Atlantic Named Storm Landfall Swaps contracts ("ANSLS Contracts") on June 1, 2026. Prior to listing the first ANSLS contracts for the 2026 tropical storm season, FMX is certifying amendments to the final settlement provisions of the CX Division ANSLS Contract Rule XXIV-1, that will take effect on or after June 1, 2026. The purpose of the amendments is to remove the automatic position roll procedures detailed in the ANSLS Contract Rule IX-3003 on CX Division website, linked in CX Division Rule XXIV-1, that previously applied to the final settlement process.

Under the original contract Rule IX-3003, linked to Rule XXIV-1, if upon Final Settlement no Qualifying Atlantic Landfall ("QAL") occurred for the respective contract and the Termination of Trading occurred on or before November 30th of the respective calendar year, each contract position for that storm was rolled forward into a contract position for the same Strike Code for the next ANSLS contract that is available for trading and has not yet been named by the NHC.

Under Rule IX-30003, linked in Rule XXIV-1, as amended, Upon Final Settlement, if no QAL has occurred for the respective contract then the Final Settlement Price for each Strike Code will equal the total Original Margin applicable to the contract divided by the total open interest for all Strike Codes then rounded down to the nearest one cent ($0.01). Accordingly, as of the effective date of this Rule, positions in ANSLS contracts, in the absence of a QAL before final settlement, will not be rolled forward to the next available ANSLS contract during the 2026 tropical storm season.

Rule XXV-1

In connection with the listing of the first 2026 ANSLS Contracts for the 2026 tropical storm season, the Exchange is updating its CX Division Liquidity Provider Incentive Program ("the 2026 Incentive Program") for the 2026 tropical storm season. The Exchange is amending its existing Rule XXV-1, which governs the incentive program for Atlantic Named Storm Landfall Swaps contracts.

Under Rule XXV-1, 2026 Liquidity Provider Incentive (LPI) Program, as amended, the Exchange will provide the initial liquidity for the 2026 tropical storm season, using its own funds, by allocating an amount that is the lesser of $5,000 or $1 per contract of open interest at the time of Final Settlement (the "Incentive Pool") for each listed storm contract, up to a total of Incentive Pool funds across all storms not to exceed $25,000 for the entire year. Under the 2026 Program, every Participant will be eligible to receive a payment that is equal to the Incentive Pool divided by the Residual Bid Interest of the contract (as defined in the ANSLS contract Rule XXIV-1) times the ANSLS Conversion Factor (as defined in the ANSLS contract Rule XXIV-1) of the given Strike Code times the quantity for each position such Participant has open at the time of Final Settlement.

The 2026 Incentive Program shall be in effect for the 2026 tropical storm season and may be terminated at any time by the Exchange in its absolute discretion upon three (3) days' notice to Participants.

Core Principles

FMX has reviewed the core principles for designated contract markets set forth in Section 5 of the Commodity Exchange Act and in the Commission's Part 38 Regulations thereunder ("Core Principles"), as well as the FMX Rules. Based on its review, FMX has identified the following Core Principles as relevant to its assessment of the Program:

- ***Core Principle 2, Compliance with Rules.*** FMX believes that the amendments to ANSLS Contract Rule XXIV-1 and 2026 Incentive Program Rule XXV-1 will not adversely affect its ability to perform its trade practice and market surveillance obligations. These Rule amendments clarify the terms for Final Settlement of the ANSLS Contract and the terms of the 2026 Incentive Program that will apply during the 2026 tropical storm season.

- ***Core Principle 3, Contracts Not Readily Susceptible to Manipulation.*** FMX believes that the amendments to ANSLS Contract Rule XXIV-1 and 2026 Incentive Program Rule XXV-1 will not cause the ANSLS Contracts to be readily susceptible to manipulation.

- ***Core Principle 4, Monitoring of Trading.*** FMX believes that it will be able to monitor and surveil trading on the Exchange effectively, including trading in ANSLS Contracts.

- ***Core Principle 7, Availability of General Information.*** FMX is making information about the amendments to ANSLS Contract Rule XXIV-1 and 2026 Incentive Program Rule XXV-1available to the Commission, its regulatory services provider, all CX Division Participants, and the public.

- ***Core Principle 9, Execution of Transactions.*** FMX believes that the amendments to ANSLS Contract Rule XXIV-1 and 2026 Incentive Program Rule XXV-1 do not give rise to incentives that will adversely affect its ability to execute orders for all participants in ANSLS Contracts.

- ***Core Principle 12, Protection of Market Participants.*** All trading in ANSLS Contracts will be subject to the requirements of the FMX Rules, which have been designed to ensure the protection of the market and market participants.

- ***Core Principle 16, Conflicts of Interest.*** The trading of ANSLS Contracts by CX Division Participants will be subject to the Exchange's monitoring and surveillance processes and the requirements of the FMX Rules, including FMX Rule X-10, Conflicts of Interest.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7 U.S.C. §7A-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

(1) the amended Rules below comply with the Commodity Exchange Act, and the Commodity Futures Trading Commission's regulations thereunder; and

(2) concurrent with this submission, FMX Futures Exchange, L.P. posted on its website, https://cxmarkets.com/rules-and-regulations/notice-to-participants/: (a) a notice of pending certification of the above Rules with the Commission; and (b) a copy of this submission.

Rhianna Ross

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By: Rhianna Ross
Title: Chief Compliance Officer
Date: May 15, 2026

Appendix A
Rule Amendments

CHAPTER XXIV
CX DIVISION CONTRACTS

XXIV-1 Contract Specifications

The terms and conditions of the existing CX Division Contracts ~~are unchanged (save for renumbering) and~~ are published on the website as follows:

- ~~IX-3003~~XXIV-1. ATLANTIC NAMED STORM LANDFALL ("ANSLS") SWAPS
    - ~~https://www.cxmarkets.com/wp-content/uploads/2019/05/CX-ANSLSContract-Rules.pdf~~https://cxmarkets.com/rules-and-regulations/exchange-and-clearinghouse-rules/

Amendments to CX Division ANSLS Contract Rule to be posted to the website (https://cxmarkets.com/rules-and-regulations/exchange-and-clearinghouse-rules/) as linked to Rule XXV-1

~~IX-3003~~XXIV-1. ATLANTIC NAMED STORM LANDFALL SWAPS

(a) Scope and Underlying

(i) These Contract Rules will govern the trading on the CX Futures Exchange, L.P. (the "Exchange") of the ATLANTIC NAMED STORM LANDFALL SWAPS CONTRACT ("ANSLS Contract"). In general, the ANSLS Contract is a swap that will terminate once the given storm has dissipated or is no longer being tracked as a named storm and will settle as per Rule 3003(e) below.

(ii) Clearing of the ANSLS Contract will be governed by the rules of the CX Clearinghouse, L.P. (the "Clearinghouse"). These Contract Rules are established pursuant to and constitute "Contract Specifications" under Rule IX-1 of the Rules of the Exchange and constitute "Contract Rules" Under Rule I-7 of the Rules of the Clearinghouse.

(iii) Capitalized terms used, but not defined herein, have the meanings ascribed to them in the Rules of the Exchange or the Rules of the Clearinghouse, as applicable.

(b) Strike Codes, Landfall Locations and Qualifying Atlantic Landfalls

(i) The valid Strike Codes for ANSLS Contracts are all those listed in Appendix A. Each Strike Code is five digits and generally co-locates with the centroid of equivalent 5-digit US ZIP Codes. For the avoidance of doubt, no such correspondence is assured as ANSLS Strike Codes are not regularly updated to match US ZIP Code centroid locations.

(ii) The qualifying Landfall Locations for each Strike Code are listed in Appendix A. Certain Landfall Location latitude and longitude points lie in territories that are not part of the continental United States.

(iii) A Qualifying Atlantic Landfall ("QAL") will occur anytime the Exchange designates such occurrence relying primarily on Public Advisories published on the website www.nhc.noaa.gov and issued by NOAA's National Hurricane Center (NHC) provided that (A) the storm was named prior to the time of landfall and retains that name at the time of landfall; (B) the latitude and longitude of such landfall corresponds to a Landfall Location associated with at least one Strike Code in Appendix A; (C) the landfall is not a revision or amendment to a prior landfall or inactive storm; and (D) the landfall occurs when there is a corresponding ANSLS Contract listed for trading. For the avoidance of doubt, multiple landfalls by the same named storm qualify as separate QALs and will be taken together when calculating the Final Settlement prices for each ANSLS contract.

(iv) The Exchange is solely responsible for determining the occurrence and location of a QAL and makes no warranties with respect to the accuracy of the NHC's advisory and in its discretion may use other public and private weather reporting sources to determine the location of a QAL when doing so is in the best interest of the marketplace. The Exchange shall document the information on which it declares a QAL.

(v) All QALs will be published on the Exchange website and include named storm, date and time of landfall, latitude and longitude of landfall.

(c) Placement of Bids

(i) Immediately after an ANSLS Contract is listed, Participants, through the Exchange, will be able to bid for contracts by specifying the Strike Code of the contract. The Bid Price for each Contract's Strike Code shall be the highest Bid for that Strike Code reached on Table 1.. By way of example, if the Bid Price for the 10055 Strike Code reaches $2.50 based on Table 1 because it's within 56 miles of the 36-hour storm forecast location, the Bid Price shall remain at $2.50 even if subsequently the storm moves such that 10055 Strike Code becomes outside of that range. Once a Strike Code is "in range" and unavailable for additional bidding, it shall remain unavailable for additional bidding for the contract's duration.

(ii) A named storm's forecast locations and last reported position will be taken from National Hurricane Center Advisories ("Advisory") and updated by the Exchange at least once each Trading Day provided such information is made available by the NHC. The Exchange will post a link to any Advisory used for Bid Price determination and the effective time of such Bid Price changes on its website.

Table 1	
Any of a Strike Code's Landfall Location(s) lie within	**Bid Price and Original Margin per Contract**
26 miles of the last reported storm location, or 26 miles of the 12-hour storm forecast location, or 43 miles of the 24-hour storm forecast location.	Strike Code is "in range" and unavailable for additional bidding.
56 miles of the 36-hour storm forecast location.	$2.50
74 miles of the 48-hour storm forecast location.	$2.25
103 miles of the 72-hour storm forecast location.	$2.00
151 miles of the 96-hour storm forecast location.	$1.75
198 miles of the 120-hour storm forecast location.	$1.50
Storm is named, but outside of locations listed above.	$1.25
Storm name has not yet been assigned to a storm by NHC.	$1.00

(iii) The Bid Price per contract must be deposited with each bid as Original Margin with the Clearinghouse.

(iv) Bids may not be cancelled once entered onto the CX Direct System; provided however, the Strike Code of a bid that has been entered may be modified if (A) the modified bid is for the same ANSLS contract as the original bid and (B) the original Bid Price is bid for the modified Strike Code and is retained on deposit as Original Margin with the Clearinghouse. For the avoidance of doubt, there shall be no reductions in Bid Price, even if the contract premium price for the new Strike Code in effect at the time the bid is modified is for a lower amount than the original Bid Price.

(iv) Once a position is created by the CX Direct System the position may not be liquidated except by Final Settlement as provided under Rule IX-3003(e).

(d) [Reserved]

(e) Termination of Trading and Determination of Final Settlement for each Strike Code

"Termination of Trading" means the end of trading in an ANSLS contract and shall occur at 10:00 AM ET on the Trading Day following the earliest of (A) the named storm dissipated or will no longer be tracked as a named storm, (B) the named storm is not expected to have a potential Landfall Location listed in Appendix A, or (C) the first business day after November 30th of the respective calendar year on which there is no named storm active in the Atlantic basin. "Final Settlement" is the process following Termination of Trading in which either a QAL has occurred and each contract will settle as per Rule 3003(e)(i) or a QAL has not occurred and each contract will settle as per Rule 3003(e)(ii) below.

(i) Upon Final Settlement, if a QAL has (or multiple QALs have) occurred for the respective contract, then each position holder will receive a payout on his or her position equal to the number of contracts at each Strike Code times the respective Final Settlement Price for each contract. The Final Settlement Price for each contract at each Strike Code is calculated using the procedure in this subparagraph. The Final Settlement Price for any contract is at least $0.01 and no more than $249.99. For the avoidance of doubt, any Strike Codes listed in Appendix A that do not have open interest at the time of Final Settlement are excluded from all calculations.

For each Strike Code, the Exchange will determine the ANSLS Conversion Factor such that (A) any Strike Code having at least one Landfall Location that corresponds to a QAL for that contract will be assigned an ANSLS Conversion Factor of 1.00, or (B) any Strike Code that does not have at least one Landfall Location corresponding to a QAL for that contract will be assigned an ANSLS Conversation Factor of 0.01.

To determine the Final Settlement Price, the Exchange will multiply the number of contracts bid at each Strike Code by the ANSLS Conversion Factor and sum these values across all Strike Codes to obtain the contract's total Residual Bid Interest. The Final Settlement Price for each Strike Code will equal that Strike Code's ANSLS Conversion Factor times the total Original Margin applicable to the contract divided by the total Residual Bid Interest then rounded down to the nearest one cent ($0.01). After determination of the Final Settlement Price for each contract as provided above, the Exchange will post for each Strike Code (A) the bid interest; (B) the Residual Bid Interest after application of the ANSLS Conversion Factor; and (C) the Final Settlement Price for each Strike Code.

(ii) Upon Final Settlement, if no QAL has occurred for the respective contract then ~~(A) if the Termination of Trading has occurred on or before November 30th of the respective calendar year, each contract position for that storm will be rolled forward into a contract position for the same Strike Code for the next ANSLS contract that is available for trading in the sequence "A", "B", "C", et al that has not yet been named by the NHC, or (B) if the Termination of Trading has occurred after November 30th of the respective calendar year,~~ the Final Settlement Price for each Strike Code will equal the total Original Margin applicable to the contract divided by the total open interest for all Strike Codes then rounded down to the nearest one cent ($0.01).

~~For the avoidance of doubt, positions rolled forward under Rule 3003(e)(ii)(A) above will be rolled into the same Strike Code and at the Bid Price of the position being rolled.~~

~~-~~(iii) Final Settlement of open positions in each contract will occur as soon as practical after the Exchange's calculation and verification of the Final Settlement Price for each Strike Code.

(f) Ticker Symbols

Each ANSLS Contract will be identified as "WXANSLSyy@" where "yy" shall correspond to the two-digit year and "@" shall be the ANSLS Contract's upper-case alphabetical designator, which shall be consistent with the alphabetical designator as determined by the World Meteorological Organization and posted on the NHC's website. For example, the first ANSLS Contract for the 2020 season shall be listed as WXANSLS20A, the second ANSLS Contract for the season shall be listed as WXANSLS20B, etc. If more than 21 storms are listed, then “@” shall be the lower-case alphabetical designator in sequence (e.g. “WXANSLS20a” would correspond to the “Alpha” storm).

(g) First Listing Day and Termination of Trading

(i) The First Listing Day for the ANSLS “A” contract shall be the first Monday in January that is also a Business Day of each calendar year, unless otherwise posted on the Exchange website.

(ii) The First Listing Day for subsequent contracts in the sequence “B”, “C”, “D”, et al will occur at 10:00 AM ET on the Trading Day following the NHC’s naming of the immediately preceding storm in the sequence. No new contracts will be listed after November 30th of the calendar year. For example, when NHC announces that the “J” storm has formed, the Exchange shall list a contract on the “K” storm at 10:00 AM ET on the following Trading Day, except if the following Trading Day is after November 30th.

(h) Trading Days and Trading Hours

Trading Hours shall begin immediately upon listing and be available continuously until the Termination of Trading except that the Exchange may permit modifications to these Trading Days and Trading Hours for the purposes of (A) scheduled technology maintenance, (B) abbreviated holiday trading schedules, and (C) as required by market or environmental considerations. All such changes shall be posted on the Exchange website.

(i) [Reserved]

(j) Valid Strike Codes

The valid Strike Codes for ANSLS Contracts are all those listed in Appendix A.

(k) Minimum Price Increment

The minimum trading increment of each ANSLS Contract is one cent ($0.01).

(l) Position Accountability Levels

The position accountability level shall be 10,000 contracts net short or net long each ANSLS Contract Strike Code.

(m) Original Margin Requirements

Original Margin shall be sufficient to cover the maximum possible loss a Participant could incur upon liquidation or expiration of a contract.

XXV-I. 2026~~5~~ ~~Automated~~ Liquidity Incentive Provider (~~ALP~~LIP) Program

~~a) This incentive program provides the initial liquidity for the Atlantic Named Storm Landfall Swaps contracts for the 2025 tropical storm season.~~

~~b) No direct payments to Participants will be made under this program.~~

~~c) The Exchange, using its own funds, will allocate an amount not to exceed $25,000 for this program and such funds will be placed in a Participant Clearing Account for this purpose.~~

~~d) Using funds allocated for this program, the exchange will purchase 350 contracts at 12 different locations upon the listing of each named storm contract, provided that:~~

~~i. the named storm is listed on or after July 1, 2025;~~
~~ii. at the time of listing, the purchase price of contracts is $1.00;~~
~~iii. the Participant Clearing Account has at least $4,200 of available funds to cover such purchases.~~

~~e) Contracts will be purchased at the zip codes closest to the 12 landfall locations of tropical storms during the 2022, 2023, and 2024 tropical storm seasons. The locations are attached here as Schedule A.~~

~~f) Once purchased, contracts will be retained by the Exchange in a designated Participant Account for this program. Accordingly, all such contract purchases will be reported as volume and open interest in the normal course.~~

~~g) Contracts purchased will be held until settlement at the original strike code locations. This Participant Account will not engage in strike code switching, as permitted by contract rules.~~

~~h) Contracts will be settled in the normal course for each named storm. Any proceeds from settlements will be returned to the Exchange's Participant Clearing Account in the normal course and, therefore, may continue to be used for the program.~~

~~i) At the end of the 2025 tropical storm season, the Exchange will close its account(s) and withdraw any remaining funds.~~

~~j) This program shall be in effect for the 2025 tropical storm season and may be terminated at any time by the Exchange in its absolute discretion upon three (3) days' notice to Participants.~~

~~Initial effective date: July 1, 2025~~

~~**Schedule A**~~

~~**2022 Landfall Locations**~~

- ~~26.7N 82.2W~~
- ~~33.3N 79.2W~~
- ~~27.6N 80.4W~~

~~**2023 Landfall Locations**~~

- ~~27.1N 97.4W~~
- ~~29.8N 83.6W~~
- ~~34.7N 77.0W~~

~~**2024 Landfall Locations**~~

- ~~28.6N 96.0W~~
- ~~29.7N 83.5W~~
- ~~33.0N 79.6W~~
- ~~29.3N 91.3W~~
- ~~30.0N 83.7W~~
- ~~27.3N 82.6W~~

a) This incentive program provides the initial liquidity for the Atlantic Named Storm Landfall Swaps (ANSLS) contracts for the 2026 tropical storm season.

b) The Exchange, using its own funds, will allocate an amount that is the lesser of $5,000 or $1 per contract of open interest at the time of Final Settlement (the "Incentive Pool") for each listed storm contract, up to a total of Incentive Pool funds across all storms not to exceed $25,000 for the entire year.

c) Every CX Division Participant that has an open position at the time of Final Settlement of an ANSLS Contract, will be eligible to receive a payment that is equal to the Incentive Pool divided by the Residual Bid Interest of the ANSLS Contract (as defined in the ANSLS contract Rule XXIV-1) times the ANSLS Conversion Factor (as defined in the ANSLS contract Rule XXIV-1) of the given Strike Code times the quantity for each position such CX Division Participant has open at the time of Final Settlement of an ANSLS Contract.

d) The incentive program benefits as described in subpart (c) of this Rule, subject to the limitations of subpart (b) of this Rule, shall be made available to any CX Division Participant that has an open position at the time of Final Settlement of an ANSLS Contract during the 2026 tropical storm season. There are no additional eligibility criteria applicable to this incentive program.

e) This incentive program shall be in effect for the 2026 tropical storm season and may be terminated at any time by the Exchange in its absolute discretion upon three (3) days' notice to Participants.

Initial effective date: June 1, 2026