FMX Futures Exchange, L.P.
CX Division Rule Amendment Submission #2026-09
July 1, 2026

1. FMX Futures Exchange, L.P. (“FMX” or the “Exchange”) hereby certifies to the Commodity Futures Trading Commission (“CFTC” or “Commission”) the attached amendment to CX Division Rule XXV-1 of the FMX Rulebook in accordance with CFTC Regulation 40.6(a).

2. The proposed effective date is on or after trade date July 16, 2026.

3. Attached, please find a certification that: (1) this rule amendment complies with the Commodity Exchange Act and the Commission’s regulations thereunder; and (2) concurrent with this submission, the Exchange posted on its website: (i) a notice of pending certification of the rule submissions with the Commission; and (ii) a copy of this submission.

4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.

5. There were no opposing views expressed regarding the amended Rule.

A CONCISE EXPLANATION OF THE OPERATION, PURPOSE, AND INCENTIVES OF THE RULE AMENDMENT, INCLUDING CORE PRINCIPLES

Pursuant to Commission Rule 40.6(a)(7)(vi), the following is a concise explanation and analysis of the operation, purpose, and effect of the amended CX Division Rule XXV-1. The Rule amendment clarifies the terms of the 2026 Incentive Program (CX Division Rule XXV-1) that will apply during the 2026 tropical storm season.

In connection with the listing of the first 2026 ANSLS Contracts for the 2026 tropical storm season, the Exchange updated its CX Division Liquidity Provider Incentive Program ("the 2026 Incentive Program") for the 2026 tropical storm season in filing CX Division Submission No. 2026-06. The Exchange is amending its existing Rule XXV-1(e), which governs the term of the incentive program for Atlantic Named Storm Landfall Swaps contracts, to clarify that the 2026 Incentive Program shall be in effect for the 2026 tropical storm season, and subject to CFTC rules and regulations, may be altered, modified, supplemented, amended, or terminated at any time by the Exchange.

A copy of the Rule amendment is attached as Appendix A.

Core Principles

FMX has reviewed the core principles for designated contract markets set forth in Section 5 of the Commodity Exchange Act and in the Commission's Part 38 Regulations thereunder ("Core Principles"), as well as the FMX Rules. Based on its review, FMX has identified the following Core Principles as relevant to its assessment of the Program:

- ***Core Principle 7, Availability of General Information.*** FMX is making information about the amendment to the 2026 Incentive Program Rule XXV-1 available to the Commission, its regulatory services provider, all CX Division Participants, and the public. Any further changes to the 2026 Incentive Program shall be filed as rule changes under CFTC Regulation 40.6 and posted concurrently to the CX Division website, available to the Commission, its regulatory services provider, all CX Division Participants, and the public.

- ***Core Principle 9, Execution of Transactions.*** FMX believes that the amendment to the 2026 Incentive Program Rule XXV-1 does not give rise to incentives that will adversely affect its ability to execute orders for all participants in ANSLS Contracts.

- ***Core Principle 12, Protection of Market Participants.*** All trading in ANSLS Contracts will be subject to the requirements of the FMX Rules, which have been designed to ensure the protection of the markets and market participants.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7 U.S.C. §7A-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

(1) the amended Rules below comply with the Commodity Exchange Act, and the Commodity Futures Trading Commission's regulations thereunder; and

(2) concurrent with this submission, FMX Futures Exchange, L.P. posted on its website, https://cxmarkets.com/rules-and-regulations/notice-to-participants/: (a) a notice of pending certification of the above Rules with the Commission; and (b) a copy of this submission.

Rhianna Ross

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By: Rhianna Ross
Title: Chief Regulatory Officer
Date: July 1, 2026

Appendix A
Rule Amendment

CHAPTER XXV
CX DIVISION INCENTIVE PROGRAMS

XXV-I. 2026 Liquidity Incentive Provider (LIP) Program

a) This incentive program provides the initial liquidity for the Atlantic Named Storm Landfall Swaps (ANSLS) contracts for the 2026 tropical storm season.

b) The Exchange, using its own funds, will allocate an amount that is the lesser of $5,000 or $1 per contract of open interest at the time of Final Settlement (the "Incentive Pool") for each listed storm contract, up to a total of Incentive Pool funds across all storms not to exceed $25,000 for the entire year.

c) Every CX Division Participant that has an open position at the time of Final Settlement of an ANSLS Contract, will be eligible to receive a payment that is equal to the Incentive Pool divided by the Residual Bid Interest of the ANSLS Contract (as defined in the ANSLS contract Rule XXIV-1) times the ANSLS Conversion Factor (as defined in the ANSLS contract Rule XXIV-1) of the given Strike Code times the quantity for each position such CX Division Participant has open at the time of Final Settlement of an ANSLS Contract.

d) The incentive program benefits as described in subpart (c) of this Rule, subject to the limitations of subpart (b) of this Rule, shall be made available to any CX Division Participant that has an open position at the time of Final Settlement of an ANSLS Contract during the 2026 tropical storm season. There are no additional eligibility criteria applicable to this incentive program.

e) This incentive program shall be in effect for the 2026 tropical storm season, and subject to CFTC rules and regulations, may be altered, modified, supplemented, amended, or terminated at any time by the Exchange.~~and may be terminated at any time by the Exchange in its absolute discretion upon three (3) days' notice to Participants.~~

Initial effective date: June 1, 2026